

## PRESS RELEASE

## Commissioners McGuinness and Schmit, EIOPA chair to open European Retirement Week 2022

**BRUSSELS, 28 November 2022** – The second edition of European Retirement Week kicks off today with a high-level physical event, featuring:

- Keynote speeches by Mairead McGuinness, European Commissioner for Financial Services, Financial Stability and the Capital Markets Union and Nicolas Schmit, European Commissioner for Jobs and Social Rights.
- A discussion with EIOPA chair Petra Hielkema, moderated by Bruegel's Maria Demertzis.

This second edition of European Retirement Week (28 November – 2 December) is taking place in a context of continued demographic change, which is, in combination with budgetary and economic constraints, putting pressure on pension systems. The fact that societies are facing rising old age poverty rates and persistent social inequality confirms the need to ensure an adequate retirement income for all.

Throughout European Retirement Week, the participating associations are organising events, resulting in a rich programme that touches upon different angles of the pensions challenge. The full programme is available on the new European Retirement Week website.

Participating associations include AGE Platform Europe, Association for Financial Markets in Europe (AFME), BETTER FINANCE, Cross Border Benefits Alliance - Europe (CBBA-Europe), ETS Project Consortium, European Association for Investors in Non-Listed Real Estate Vehicles (INREV), European Association of Paritarian Institutions (AEIP), the European Banking Federation (EBF), The European Public Real Estate Association (EPRA), EFAMA, the Federation of European Securities Exchanges (FESE), Insurance Europe, Invest Europe, PensionsEurope.

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