

18 November 2021

## **Press Release**

# **Changes at PensionsEurope Board of Directors**

The PensionsEurope Board of Directors has undergone some changes following the General Assembly Meeting of 18 November 2021, with new appointments in the presidency configuration, as well as in the Board of Directors.

The upcoming retirement of Pierre BOLLON, who has been PensionsEurope Vice-Chair for 9 years, has created an opportunity for a new wind within PensionsEurope, as also Jerry Moriarty, who has been PensionsEurope Vice-Chair for 6 years, has given up the position. In search for their successors, the General Assembly of 18 November 2021 has elected Ms Laure DELAHOUSSE and Mr Klaus STIEFERMANN as Vice-Chairs.

Laure DELAHOUSSE is Deputy Director General at the French Association Française de la Gestion Financière (AFG) and has more than 20 years of experience in pensions and asset management. At AFG, she oversees pensions but also specialized investments (private equity, infrastructures, real estate and responsible investments) and distribution. She has been an active member of the Occupational Pensions Stakeholder Group at the European Insurance and Occupational Pensions Authority (EIOPA) and has been chair of the PensionsEurope Working Group on Personal Pensions Products (PEPP) in recent years.

Klaus STIEFERMANN is Secretary General at the German Arbeitsgemeinschaft für betriebliche Altersversorgung (aba) since 1999 and is (co)-author of several books and numerous articles on pensions and social politics. He is a director of PensionsEurope since 2005.

In addition to a changing presidency configuration, PensionsEurope also welcomed some new names in the Board of Directors, as Christina LINDENIUS, Managing Director at Svensk Försäkring, was elected as a director, and also Angel MARTINEZ-ALDAMA, President at Inverco, returned as a PensionsEurope director after Elisa RICON's recent resignation.

## About PensionsEurope

**PensionsEurope** represents national associations of pension funds and similar institutions for workplace and other funded pensions. Some members operate purely individual pension schemes. PensionsEurope has **25 member associations** in 18 EU Member States and 4 other European countries<sup>1</sup>.

PensionsEurope member organisations cover different types of workplace pensions for over **110 million people.** Through its Member Associations PensionsEurope represents more than € **4 trillion of assets** managed for future pension payments. In addition, many members of PensionsEurope also cover personal pensions, which are connected with an employment relation.

PensionsEurope also has **22 Corporate and Supporter Members** which are various service providers and stakeholders that work with IORPs.

PensionsEurope has established a **Central & Eastern European Countries Forum (CEEC Forum)** to discuss issues common to pension systems in that region.

PensionsEurope has established a **Multinational Advisory Group (MAG)** which delivers advice on pension issues to PensionsEurope. It provides a collective voice and information sharing for the expertise and opinions of multinationals.

## What PensionsEurope stands for

- A regulatory environment encouraging workplace pension membership;
- Ensure that more and more Europeans can benefit from an adequate income in retirement;
- Policies which will enable sufficient contributions and good returns.

## Our members offer

- Economies of scale in governance, administration and asset management;
- Risk pooling and often intergenerational risk-sharing;
- Often "not-for-profit" and some/all of the costs are borne by the employer;
- Members of workplace pension schemes often benefit from a contribution paid by the employer;
- Wide-scale coverage due to mandatory participation, sector-wide participation based on collective agreements and soft-compulsion elements such as auto-enrolment;
- Good governance and alignment of interest due to participation of the main stakeholders.

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<sup>&</sup>lt;sup>1</sup> EU Member States: Austria, Belgium, Bulgaria, Croatia, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Netherlands, Portugal, Romania, Spain, Sweden. Non-EU Member States: Iceland, Norway, Switzerland, UK.

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