



7 March 2022

Press Release

PensionsEurope condemns Russian aggression and calls for effective implementation of EU sanctions

PensionsEurope condemns in the most severe terms the unlawful aggression of Russia against Ukraine and the people of Ukraine. It is imperative that the economic sanctions against Russia are effectively implemented. Many pension funds have already decided to divest from Russia. We call upon our members and all pension funds in Europe to contribute to their best that economic sanctions of the European Union against Russia are effectively implemented, and pension fund investments will not enable Russia to continue its invasion of Ukraine.

About PensionsEurope

PensionsEurope represents national associations of pension funds and similar institutions for workplace and other funded pensions. Some members operate purely individual pension schemes.

PensionsEurope has **25 member associations** in 18 EU Member States and 4 other European countries¹.

PensionsEurope member organisations cover different types of workplace pensions for over **110 million people**. Through its Member Associations PensionsEurope represents more than **€ 5 trillion of assets** managed for future pension payments. In addition, many members of PensionsEurope also cover personal pensions, which are connected with an employment relation.

PensionsEurope also has **19 Corporate and Supporter Members** which are various service providers and stakeholders that work with IORPs.

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¹ EU Member States: Austria, Belgium, Bulgaria, Croatia, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Netherlands, Portugal, Romania, Spain, Sweden. Non-EU Member States: Iceland, Norway, Switzerland, UK.