



3 November 2021

## Press Release

### **PensionsEurope welcomes new member**

Insurance & Pension Denmark will become a member of PensionsEurope on 1 January 2022. The decision was taken by the PensionsEurope Board of Directors in Brussels on 3 November 2021. This brings the total number of national pensions associations affiliated with PensionsEurope to 25.

Insurance & Pension Denmark is the trade association of insurance and pension companies in Denmark. They represent about 80 insurance and pension funds in the Danish market and play an important role in solving the challenges of the welfare state by supplementing public welfare provisions. The Danish pension funds hold more than € 500 billion in investments in Denmark and abroad.

With the affiliation of Insurance & Pension Denmark PensionsEurope again takes a big step in increasing its representation of workplace pension provision in Europe that will help in its aspiration of promoting good pensions for the people of Europe.

Welcoming Insurance & Pension Denmark, PensionsEurope's chair Janwillem Bouma said:

"I am delighted that Insurance & Pension Denmark have joined PensionsEurope. Denmark is a strong multi-pillar pension country where funded pensions play an important role. European policies and increasing regulation impact pensions and I am convinced that together we will find good solutions for the many challenges ahead."

Mr Kent Damsgaard, Chief Executive Officer of Insurance & Pension Denmark said:

"We are in Insurance & Pension Denmark delighted to become member of PensionsEurope. Pensions policy is becoming increasingly important in the EU and consequently we believe that PensionsEurope has an even greater role to play in the future. We look forward to contribute to PensionsEurope's great work."

Mr Matti Leppälä, PensionsEurope Secretary General said:

"With Insurance & Pension Denmark we gain a very strong new member and now cover all Nordic countries, which is important for our actions at the European level. PensionsEurope aims to include all countries in Europe, and we hope to be able to welcome in the future new members from those Central and Eastern European countries we are still missing."

## **About PensionsEurope**

**PensionsEurope** represents national associations of pension funds and similar institutions for workplace and other funded pensions. Some members operate purely individual pension schemes. PensionsEurope has **24 member associations** in 17 EU Member States and 4 other European countries<sup>1</sup>.

PensionsEurope member organisations cover different types of workplace pensions for over **110 million people**. Through its Member Associations PensionsEurope represents more than **€ 4 trillion of assets** managed for future pension payments. In addition, many members of PensionsEurope also cover personal pensions, which are connected with an employment relation.

PensionsEurope also has **22 Corporate and Supporter Members** which are various service providers and stakeholders that work with IORPs.

PensionsEurope has established a **Central & Eastern European Countries Forum (CEEC Forum)** to discuss issues common to pension systems in that region.

PensionsEurope has established a **Multinational Advisory Group (MAG)** which delivers advice on pension issues to PensionsEurope. It provides a collective voice and information sharing for the expertise and opinions of multinationals.

## **What PensionsEurope stands for**

- A regulatory environment encouraging workplace pension membership;
- Ensure that more and more Europeans can benefit from an adequate income in retirement;
- Policies which will enable sufficient contributions and good returns.

## **Our members offer**

- Economies of scale in governance, administration and asset management;
- Risk pooling and often intergenerational risk-sharing;
- Often “not-for-profit” and some/all of the costs are borne by the employer;
- Members of workplace pension schemes often benefit from a contribution paid by the employer;
- Wide-scale coverage due to mandatory participation, sector-wide participation based on collective agreements and soft-compulsion elements such as auto-enrolment;
- Good governance and alignment of interest due to participation of the main stakeholders.

*Contact:*

***PensionsEurope***

---

<sup>1</sup> EU Member States: Austria, Belgium, Bulgaria, Croatia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Luxembourg, Netherlands, Portugal, Romania, Spain, Sweden. Non-EU Member States: Iceland, Norway, Switzerland, UK.

Montoyerstraat 23 rue Montoyer – 1000 Brussels  
Belgium

Tel: +32 (0)2 289 14 14

[info@pensionseurope.eu](mailto:info@pensionseurope.eu)

**Insurance & Pension Denmark**

Philip Heymans Allé 1

DK – 2900 Hellerup

Denmark

[fp@forsikringogpension.dk](mailto:fp@forsikringogpension.dk)

+45 41 91 91 91